

FEDERAL REPUBLIC OF SOMALIA

MINISTRY OF FINANCE

Second Public Financial Management Capacity Strengthening Project

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

Project ID: P151492

TF#: OA0388

Assignment Title: Treasury management, budget execution, accounting and financial reporting, and SFMIS implementation services

Reference No.: MOF/PFMII/QCBS/2015/0039

The Federal Republic of Somalia has received financing from the World Bank toward the cost of the “Second Public Financial Management Capacity-Strengthening Project” (SPFMCSP) and intends to apply part of the proceeds of this grant for consulting services.

BACKGROUND OF THE PROJECT

The Ministry of Finance (MOF) of the Federal Republic of Somalia (FRS) has undertaken the SPFMCSP with the objective to achieve overall fiscal discipline that ensures effective use of public funds and avoids fiscal waste. The project refers to the legal and institutional framework for supervising all phases of the budget cycle, including formulation and preparation of the budget, budget execution and expenditure management, internal controls and audit, procurement, monitoring and reporting arrangements, and external audit.

ASSIGNMENT DESCRIPTION

The Consulting firm is required to support the MOF for the following reform activities:

Treasury management and budget execution: Re-engineering business processes such as revenue assessment and collection payment authorization and approval, accounting and reporting; issuing treasury circulars or ministerial orders for the evolving business processes for budgeting, commitment controls, procurement, internal controls, accounting and reporting; operationalizing the Somalia Treasury Single Account (TSA); ensuring prompt transfer of collected revenues to government accounts; introducing commitment controls to curb build-up of arrears; improving the operations of the Cash Management Committee (CMC) in the MOF; training on how to derive cash plans from the annual work plans to inform periodic cash allocations for effective budget execution; codifying Ministerial Orders in Financial Regulations (FR) and preparing Comprehensive Operating Procedures Manuals (COPM); and establishing the policy and legal framework for admissibility of evidence for Electronic Stored Information (ESI).

Accounting and financial reporting: Preparing accounting procedures manual and templates to guide the preparation of annual financial statements in accordance with the ‘Financial Reporting under the Cash Basis of Accounting’ standard issued by the International Public Sector Accounting Standards Board (IPSASB); Developing tools to support the upload of in-year budget reports and annual financial statements in government websites in a format that is user-friendly for public consumption; ensuring consistency in arriving at correct tax obligations; undertaking a

records management assessment and establishing systems, structures and guidance for creating and protecting authentic and reliable financial records.

Somalia Financial Management Information Systems (SFMIS) implementation and support services: the bespoke SFMIS solution (budget preparation and warrants, revenue capturing, expenditure control, purchasing, revenue management, customs management, general ledger, bank reconciliation and financial reporting, Human Resource Management (HRM) and payroll, Fixed Assets Register, Inventory Management System, secured connectivity, interface with other systems, Business Continuity Management) will provide a system with adequate audit trails to identify administrative accountability in processing transactions, improved timeliness and accuracy of transaction processing together with comprehensiveness of financial reports to improve management decision making and transparency. ***Please note that supply of application is not required.***

Implementation of the Services will be phased over a period of **three years** according to the proposed methodology and approach and activity schedule to achieve the deliverables.

SUBMISSION REQUIREMENTS

The Ministry of Finance of the Federal Republic of Somalia now invites eligible consulting firms (“Consultants”) in providing the above services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, and availability of appropriate skills). The shortlisting criteria are:

Qualification Criteria

The EOIs will be reviewed on the basis of the following to prepare a shortlist:

- Background of the firm(s): summarizing their areas of expertise 1) organizational capability 2) years of experience of the firm 3) Size of the firm;
- General and overall experience of the firm(s);
- Relevant Experience and summary of similar projects undertaken by the firm(s);
- Availability of appropriate skills amongst staff.

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s *Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers* (January 2011) (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest. Please visit www.worldBank.org setting forth the World Bank’s policy on conflict of interest. In addition, please refer to specific information on conflict of interest related to this assignment *as per paragraph 1.9 of Consultant Guidelines*.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications.

The Consultant will be selected in accordance with the Quality and Cost Based Selection (QCBS) method set out in the Consultant Guidelines.

Further information can be obtained by sending email requests at the email address below. Expressions of interest must be delivered (in person, by mail, or by e-mail) in a written form in three (3) hard copies to the address below by **5 pm September 23, 2015**.

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